

IC 7.1-4-8

Chapter 8. Postwar Construction Fund Collections and Distributions

IC 7.1-4-8-1

Deposit of excise taxes in fund

Sec. 1. The department shall:

(1) deposit daily with the treasurer of state:

(A) four and three-fourths cents ($4\frac{3}{4}\text{¢}$) of the beer excise tax rate collected on each gallon of beer or flavored malt beverage;

(B) one dollar and seventeen cents (\$1.17) of the liquor excise tax rate collected on each gallon of liquor; and

(C) sixteen cents (16¢) of the wine excise tax rate collected on each gallon of wine; and

(2) not later than the fifth day of the following month, transfer the deposits under subdivision (1) into the postwar construction fund.

(Formerly: Acts 1973, P.L.55, SEC.1; Acts 1973, P.L.56, SEC.27.) As amended by P.L.72-1996, SEC.19.

IC 7.1-4-8-2

Use of funds

Sec. 2. Use of Funds. The monies deposited in the postwar construction fund shall be used for construction by the state for the use of penal, benevolent, charitable and educational institutions of the state.

(Formerly: Acts 1973, P.L.55, SEC.1.)